

FISCAL NOTE

SB 3305 - HB 3320

January 21, 2008

SUMMARY OF BILL: Requires the Tennessee Student Assistance Corporation (TSAC) to prepare a status report for the Governor and the General Assembly on the Tennessee HOPE foster child tuition grant program prior to February 1, 2009.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any cost to prepare and distribute the report is estimated to be not significant and can be handled within the existing budget.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

/rnc